

Lilongwe University of Agriculture and Natural Resources
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (151847)
Statement of Sources and Uses of Funds
for the annual period ending 30 June 2021

Sources of Fund	Semi-Annual Period ending December 2020 US\$	Cummulative for Financial Year End June 30 2021 US\$
Opening Cash Balance		
Government Funds	-	
World Bank IDA Funds	1,535,859	1,535,859
Student Fees		
Others	72,523	72,523
Total	1,608,382	1,608,382
Add Receipts		
Government Funds		
World Bank IDA Funds	1,351,389	1,399,555
Student Fees		
Others	144,619	343,582
Total Financing	3,104,389	3,351,520
Less: ACE Expenditure as per Project Implementation Plan		
5.1.1 PhD program	8,508	43,462
5.1.2 MSc Program	43,532	195,271
5.1.3 Resources to support Learning Excellence	54,107	169,396
5.2: Research Excellence	1,886	1,898
5.3 Quality Assurance	12,476	12,842
5.4: Equity Dimensions	-	15,720
5.5: Attracting Regional Faculty & Students	30,392	93,265
5.6/5.8: National, Regional and International Academic Partners	4,498	20,153
5.7: National & Regional Sector Partners	517	926
5.9: Management & Governance	158,013	274,019
5.10: Sustainable Financing	11,855	22,554
5.11: Monitoring and Evaluation	22,245	36,390
Others	117,915	243,107
Total Uses of Funds by Components	465,944	1,129,003
Closing Balances	2,638,445	2,222,517
Government Funds		
World Bank IDA Funds	2,539,554	2,049,518
Student Fees	-	0
Others	99,226	172,998
Total Closing Cash Balance	2,638,780	2,222,517